

# KENRIK INDUSTRIES LIMITED

(Previously known as KENRIK INDUSTRIES PRIVATE LIMITED)

Regd. off : 171/FF/9, BHAWANI CHAMBERS, HATHI KHANA,  
AHMADABAD, GUJARAT-380001

Ph. No.: +91 - 98258 51311, Email : [nitin.shroff@yahoo.co.in](mailto:nitin.shroff@yahoo.co.in),

CIN : U36101GJ2017PLC095995

## DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in presenting their 2<sup>nd</sup> Annual Report together with the Audited Statement of Accounts for the year ended 31st March, 2018.

### 1. FINANCIAL HIGHLIGHTS:

(Amt in INR)

Particulars	2017-18	2016-17
Revenue from Operations	31,51,55,273	4,10,57,913
Total Expenditure	31,37,85,645	4,05,32,391
Profit (Loss) before Taxes	13,69,722	5,25,522
Less : Current Tax	3,52,703	1,56,973
Deferred Tax	(46,750)	52,770
Profit (Loss) after Taxes	10,63,769	3,15,779
Balance carried to Balance Sheet	13,79,548	3,15,779

### STATE OF COMPANY'S AFFAIRS:

During financial year 2017-18, Company has earned total revenue from operations of Rs. 31,51,55,273/- as compared to Rs. 4,10,57,913 in previous financial year 2016-17 and profit after tax for the financial year 2017-18 was Rs. 10,63,769 as compared to Rs. 3,15,779 in previous Financial year 2016-2017.

### 2. DIVIDEND:

To augment the resources, your directors do not recommend any dividend on Equity Share.

### 3. TRNASFER TO RESERVES:

Company does not propose to transfer any amount to Reserves.

### 4. DIRECTORATE:

Mr. Nitin D. Shah was appointed as Managing Director of the company during the year w.e.f. 16/02/2018.

Mr. Nihar Nitinbhai Shah was appointed as CFO of the company w.e.f. 16/02/2018.

Ms. Shivangi Bipinchandra Gajjar was appointed as an additional Director of the company w.e.f 16/02/2018. She was appointed as regular Independent Director of the company for a term of five years by the shareholder of the company in their extra ordinary general meeting held on 12/03/2018.

Mr. Akshay Hiteshkumar Soni was appointed as an additional director of the company w.e.f. 20/08/2018. A notice has been received by the Company from a member for proposing appointment of Mr. Akshay Hiteshkumar Soni as an Independent Director of the Company for a term of five consecutive years from 20<sup>th</sup> August, 2018 to 19<sup>th</sup> August, 2023 at the ensuing Annual General meeting.

The Company has received declarations from the independent directors confirming that they meet with the criteria of independence as prescribed both under sub-section (6) of section 149 of Companies Act, 2013.

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## **5. DEPOSITS:**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. Company has not taken any Deposit / loans from Director / relatives of Directors during the year under review.

## **6. PARTICULARS OF EMPLOYEES:**

The Company has no employee to whom Rule, 5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, apply.

## **7. AUDITOR'S REPORT:**

The Auditor's report is self explanatory and there is no negative remark by the Auditors. No frauds reported by the auditors under sub-section (12) of section 143 of Companies Act, 2013.

## **8. AUDITORS:**

M/s Nirav S. Shah & Co. (Firm Registration No. 130244W), Chartered Accountants, were appointed as statutory auditors of the company, at the Annual General Meeting of the company held on 9th November, 2017, to hold office from the conclusion of that Annual General Meeting, for the term of five consecutive years (for financial years 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22), subject to ratification by the shareholders annually. As such, shareholders are requested to ratify the appointment of Auditor at the ensuing annual general meeting.

## **9. DIRECTOR'S RESPONSIBILITY STATEMENT:**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

(a) that in the preparation of the annual financial statements for the year ended March 31, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(b) that such accounting policies as mentioned in the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;

(c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) that the annual financial statements have been prepared on a going concern basis;

(e) that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

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## **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

Details of transaction regarding Loans, Guarantees and Investments by company under Section 186 of the Companies Act, 2013 during the year are given in the notes to the financial statement.

## **11. MEETINGS:**

During the year Fifteen (15) Board Meetings were convened and held on 28/04/2017, 05/05/2017, 13/05/2017, 17/05/2017, 22/05/2017, 05/06/2017, 10/06/2017, 20/06/2017, 21/07/2017, 28/07/2017, 01/09/2017, 30/11/2017, 16/02/2018, 12/03/2018 and 21/03/2018. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

## **12. MATERIAL CHANGES AND COMMITMENT:**

During the year there were no material changes and commitments affecting the financial position of the Company which have occurred between the end of financial year of the Company to which the financial statements relate and the date of the report.

## **13. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations.

## **14. RISK MANAGEMENT:**

It may pleased be noted that as per the applicable requirement of Companies Act, 2013 a risk management policy/plan of the Company is developed and implemented for creating and protecting the Shareholder's value by minimizing threats or losses and to identify and Provide a framework that enables future activities of a Company to take place in a consistent and controlled manner. In the opinion of the Board, there is no any risk which may threaten the existence of the company.

## **15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH & DEVELOPMENT & FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure-A".

## **16. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

Company was not required to formulate policy on Corporate Social Responsibility as your company is not falling with the provisions of Section 135 of Companies Act, 2013.

## **15. MAINTENANCE OF COST RECORDS:**

Maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.



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CIN : U36101GJ2017PLC095995

## 18. RELATED PARTY TRANSACTION:

Company has not entered into any transactions with the related parties falling under Section 188(1) of the Companies Act, 2013 during the year under review.

## 19. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

The Company has in place an Anti Sexual Harassment measures in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. During the year, there were no complaints received under the said act.

## 20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company.

## 21. DETAILS OF HOLDING, SUBSIDIARY, ASSOCIATE AND JOINT VENTURE:

The Company doesn't have any Holding, Subsidiary, Associate and Joint Venture.

## 22. ACKNOWLEDGMENT:

Your Directors wish to thanks the Bankers and Shareholders of the Company for their support and faith in the management.

Place:- Ahmedabad

Date:- 1<sup>st</sup> September, 2018



NITIN D. SHAH  
DIRECTOR  
DIN: 07715360

For & on Behalf of the Board



NIHAR N. SHAH  
DIRECTOR  
DIN: 07714540

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CIN : U36101GJ2017PLC095995

## ANNEXURE 'A' TO THE DIRECTORS' REPORT

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies  
(Accounts) Rules, 2014]

#### **(A) CONSERVATION OF ENERGY:**

(i) the steps taken or impact on conservation of energy : **It mainly includes selection and installation of energy efficient equipments and energy saving devices.**

(ii) the steps taken by the company for utilising alternate sources of energy :  
**None**

(iii) the capital investment on energy conservation equipments : **Nil**

#### **(B) TECHNOLOGY ABSORPTION:**

(i) the efforts made towards technology absorption : **None**

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution : **N.A.**

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

(a) the details of technology imported : **None**

(b) the year of import : **N.A.**

(c) whether the technology been fully absorbed : **N.A.**

(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof : **N.A.**

(iv) the expenditure incurred on Research and Development : **Nil**

#### **(C) FOREIGN EXCHANGE EARNINGS & OUTGO:**

Foreign Exchange Earnings : Rs. Nil

Foreign Exchange Outgoes : Rs. Nil

Place:- Ahmedabad  
Date:- 1<sup>st</sup> September, 2018

  
**NITIN D. SHAH**  
DIRECTOR  
DIN: 07715360

For & on Behalf of the Board

  
**NIHAR N. SHAH**  
DIRECTOR  
DIN: 07714540

2018

**KENRIK INDUSTRIES PRIVATE  
LIMITED**

**Directors:-**

1. Nihar Shah
2. Nitin Shah

**COMPANY AUDIT REPORT**

A.Y. 2018-2019.  
F.Y. 2017-2018.

**NIRAV S. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

**Office Add. : 112, Sakar V, Near Mithakhali Railway Crossing, Off Ashram  
Road, Ahmedabad - 380 009.**

**M.No. 98256 09734**





# NIRAV S. SHAH & CO.

CHARTERED ACCOUNTANTS.

NIRAV SHAH  
B.Com, F.C.A.

112, Sakar V, Nr. Mithakhali Rly. Crossing, Off. Ashram Road, Ahmedabad-380 009.  
Ph. : 079-40301280 (M) : 98256 09734 E-mail : shah.shahassociates@gmail.com

## INDEPENDENT AUDITORS REPORT

To,

The Members of,

**KENRIK INDUSTRIES PRIVATE LIMITED**

### Report on the Financial Statements

We have audited the accompanying financial statements of **KENRIK INDUSTRIES PRIVATE LIMITED** ("the company"), which comprises Balance Sheet as at 31<sup>st</sup> Mar 2018, the Statement of Profit and Loss account and Cash Flow Statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

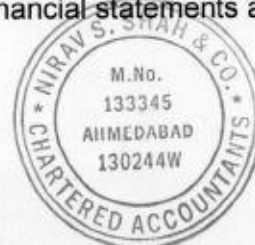
1. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

### Auditor's Responsibility

2. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.







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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system and the operating effectiveness of such control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

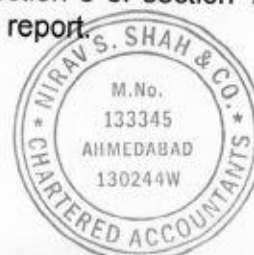
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

## Opinion

3. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March, 2018, and its Profit and its cash flow for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

4. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
  - f) On the basis of the written representations received from the directors as on 31<sup>st</sup> Mar 2018 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> Mar 2018 from being appointed as a director in terms of section 164(2) of the Act.
  - g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") - is enclosed an **Annexure 'B'** to this report.







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CHARTERED ACCOUNTANTS.

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h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial statement
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Based on audit procedures and representations provided to us by the management, we report that the disclosures are in accordance with the books of accounts maintained by the company and as produced to us by the Management

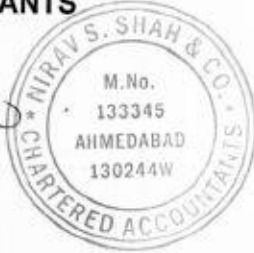
For NIRAV S. SHAH & CO.  
CHARTERED ACCOUNTANTS  
FRN : 130244w

CA. NIRAV S. SHAH

M.No. : 133345

Place: Ahmedabad

Date: 1/7/2018



## ANNEXURE TO INDEPENDENT AUDITORS' REPORT Annexure 'A'

### Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

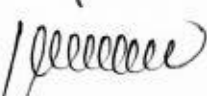
On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company..
- ii. The WIP is valued at cost or net realizable value whichever is less.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2018 for a period of more than six months from the date they became payable.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.



- ix. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. Based upon the audit procedures performed and the information and explanations given by the management, the company has made preferential allotment during the year under review.
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**FOR, NIRAV S. SHAH & CO.**  
**CHARTED ACCOUNTANTS**  
**FRN : 130244w**



**CA. NIRAV S. SHAH**  
**M.No. : 133345**  
**Place: Ahmedabad**  
**Date: 01.09.2018.**

## **Annexure 'B'**

### **REPORT ON INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **KENRIK INDUSTRIES PRIVATE LIMITED** ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

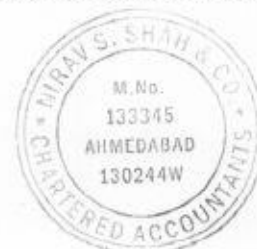
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.


### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

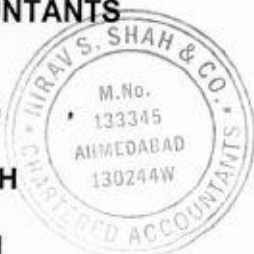
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For NIRAV S. SHAH & CO.  
CHARTED ACCOUNTANTS  
FRN : 130244w

  
CA. NIRAV S. SHAH  
M.No. : 133345  
Place: Ahmedabad  
Date: 1/9/2018



# KENRIK INDUSTRIES PRIVATE LIMITED

Balance Sheet as at 31st March, 2018

[Amount in Rs.]

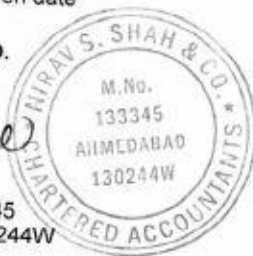
Particulars	Notes	As at 31st March, 2018	As at 31st March, 2017
<b>Equity and Liabilities</b>			
<b>Shareholders' Fund</b>			
Share capital	2.1	5 00 00 000	1 00 00 000
Reserves and surplus	2.2	13 79 548	3 15 779
Money received against share warrants		-	-
		<b>5 13 79 548</b>	<b>1 03 15 779</b>
<b>Share Application Money Pending</b>			
<b>Non-Current liabilities</b>			
Long term borrowings		-	-
Deferred Tax Liabilities (Net)	2.3	6 020	52 770
		<b>6 020</b>	<b>52 770</b>
<b>Current liabilities</b>			
Short term borrowing		-	-
Trade payables	2.4	42 12 000	23 46 895
Other current liabilities		-	-
Short term provision	2.5	5 47 776	2 40 573
		<b>47 59 776</b>	<b>25 87 468</b>
		<b>5 61 45 344</b>	<b>1 29 56 017</b>
<b>Assets</b>			
<b>Non-Current assets</b>			
<b>Fixed assets</b>			
Tangible assets	2.6	19 95 768	25 30 290
Intangible assets		-	-
Capital work in progress		-	-
Intangible assets under development		-	-
Fixed assets held for sale		-	-
Non current investment		-	-
Other non current assets		-	-
		<b>19 95 768</b>	<b>25 30 290</b>
<b>Current Assets</b>			
Current investment		-	-
Inventories	2.7	2 86 87 767	39 82 180
Trade receivables	2.8	1 08 97 211	26 62 426
Cash and cash equivalents	2.9	21 08 201	37 49 079
Short term loan and advances	2.10	1 10 50 000	-
Other current assets	2.11	14 06 397	32 042
		<b>5 41 49 576</b>	<b>1 04 25 727</b>
		<b>5 61 45 344</b>	<b>1 29 56 017</b>

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR. NIRAV S. SHAH & CO.**  
Chartered Accountants

*Nirav S. Shah*  
Proprietor  
Membership No. 133345  
Firm Registration No # 130244W



**FOR AND ON BEHALF OF THE BOARD**

*[Signature]*  
Director  
*[Signature]*  
Director

Place : Ahmedabad  
Date : 01st September, 2018

Place : Ahmedabad  
Date : 01st September, 2018

**KENRIK INDUSTRIES PRIVATE LIMITED**

**Profit and Loss Account for the year ended 31st March, 2017**

[Amount in Rs.]

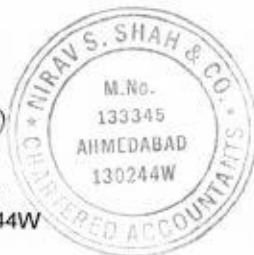
Particulars	Notes	As at 31st March, 2018	As at 31st March, 2017
<b>Income</b>			
Revenue from operations	2.12	31 51 55 273	4 10 57 913
Other Income	2.13	94	-
<b>Total Revenue</b>		<b>31 51 55 367</b>	<b>4 10 57 913</b>
<b>Expenses</b>			
Cost of material consumed	2.14	31 22 77 677	4 02 00 508
Changes in inventories of finished goods, work-in-progress		-	-
Employee benefits expense	2.15	6 24 000	40 000
Finance costs	2.16	7 261	1 249
Depreciation and amortization expenses	2.6	5 34 522	23 210
Administration and other expenses	2.17	3 42 185	2 67 424
<b>Total Expenses</b>		<b>31 37 85 645</b>	<b>4 05 32 391</b>
<b>Profit / (Loss) before exceptional and extraordinary items and tax</b>		<b>13 69 722</b>	<b>5 25 522</b>
Exceptional items		-	-
<b>Profit / (Loss) before extraordinary items and tax</b>		<b>13 69 722</b>	<b>5 25 522</b>
Extraordinary items		-	-
Profit/loss on sale of fixed assets		-	-
<b>Profit / (Loss) before tax</b>		<b>13 69 722</b>	<b>5 25 522</b>
<b>Tax Expenses</b>			
Current Tax		3 52 703	1 56 973
Deferred Tax		( 46 750)	52 770
		<b>3 05 953</b>	<b>2 09 743</b>
<b>Profit / (Loss) for the year</b>		<b>10 63 769</b>	<b>3 15 779</b>
Balance Brought Forward		3 15 779	-
Add : Adjustment for Reconstruction		-	-
<b>Balance Carried to Balance Sheet</b>		<b>13 79 548</b>	<b>3 15 779</b>
Earnings per equity share: Basic and diluted		-	-

The accompanying notes are an integral part of the financial statements.

As per our attached report of even date

**FOR, NIRAV S. SHAH & CO.**  
Chartered Accountants

*Nirav S. Shah*  
Proprietor  
Membership No. 133345  
Firm Registration No # 130244W



**FOR AND ON BEHALF OF THE BOARD**

*[Signature]*  
Director

*[Signature]*  
Director

Place : Ahmedabad  
Date : 01st September, 2018

Place : Ahmedabad  
Date : 01st September, 2018

# KENRIK INDUSTRIES PRIVATE LIMITED

## Notes forming part of accounts

### 2.1 Share Capital

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
(a) <b>Authorised</b> 50,00,000 Equity Shares of Rs. 10/- each	5 00 00 000	5 00 00 000
(b) <b>Issued, Subscribed and Fully Paid-up</b> 50,00,000 fully paid up equity shares each of Rs.10/- 10,00,000 fully paid up equity shares each of Rs.10/-	5 00 00 000 -	- 1 00 00 000

**Note :**

During the period of two financial years immediately preceding the Balance Sheet date, the company has not:

- (i) allotted any fully paid-up equity shares by way of bonus shares;
- (ii) allotted any equity shares pursuant to any contract without payment being received in cash;
- (iii) bought back any equity shares

### (c) Rights, Preferences and Restrictions

**Equity Shares :** The Company has only class of equity shares having a par value of ` 10/- (P.Y. ` 10/-) per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors, if any, is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, if any, in proportion to their shareholding.

### (d) Details of Shareholdings

#### Shareholders holding more than 5% shares

Particulars	Number of Equity Shares		Percentage (%)	
	As at		As at	
	31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
Nihar N Shah	6 65 000	4 00 000	13	40
Manish Nitinbhai Shah	9 72 500	-	20	-
Nitinkumar D Shah	28 69 600	6 00 000	57	60
Nitinkumar D Shah HUF	4 92 500	-	10	-
	49 99 600	10 00 000	100	100



# KENRIK INDUSTRIES PRIVATE LIMITED

Notes forming part of accounts

## 2.2 Reserves and surplus

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Security Premium	-	-
Surplus / (Deficit) in Statement of Profit and Loss	-	-
Balance as per previous financial statements	3 15 779	-
Add : Profit for the year	10 63 769	3 15 779
Balance available for appropriation	13 79 548	3 15 779
Less : Appropriations	-	-
Net Surplus / (Deficit)	13 79 548	3 15 779
Total	13 79 548	3 15 779

## 2.3 Deferred tax liabilities (Net)

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Deferred Tax Liabilities (Opening Balance)	52 770	-
Difference of book depreciation and tax depreciation	( 1 81 553)	1 76 665
Deferred Tax Assets/Liability during the year	( 46 750)	52 770
Net Deferred Tax Liability / (Asset)	6 020	52 770

## 2.4 Trade payables

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
For Capital Goods	-	-
For Expenses	-	-
For Goods	-	-
Total	42 12 000	23 46 895



**KENRIK INDUSTRIES PRIVATE LIMITED**

Notes forming part of accounts

**2.5 Short Term Provisions**

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Provisions for employee benefits	1 20 000	-
Provisions for expenses	29 500	83 600
Others	3 98 276	1 56 973
<b>Total</b>	<b>5 47 776</b>	<b>2 40 573</b>

**2.7 Inventories**

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Raw Materials And Consumables	-	-
Finished Goods	2 86 87 767	39 82 180
Work In Progress	-	-
	<b>2 86 87 767</b>	<b>39 82 180</b>



# KENRIK INDUSTRIES PRIVATE LIMITED

Notes forming part of accounts

## 2.8 Trade receivable

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
<b>Trade receivables outstanding for a period less than six months from the date they are due for</b>		
Secured , Considered good	-	-
Unsecured, Considered good	1 08 97 211	26 62 426
Doubtful	-	-
	<u>1 08 97 211</u>	<u>26 62 426</u>
<b>Trade receivables outstanding for a period exceeding six months from the date they are due for payment</b>		
Secured , Considered good	-	-
Unsecured, Considered good	-	-
Doubtful	-	-
	<u>-</u>	<u>-</u>
<b>Total</b>	<u>1 08 97 211</u>	<u>26 62 426</u>

## 2.9 Cash and cash equivalents

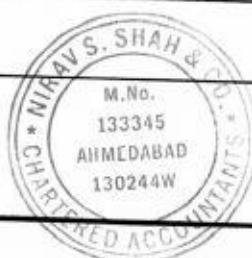
[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
Cash on hand	17 273	7 533
Balance with Banks	20 90 928	37 41 546
<b>Total</b>	<u>21 08 201</u>	<u>37 49 079</u>

## 2.10 Short Term Loan & Advances

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
Garment Gallery	12 00 000	-
Ms Jain Chain	98 50 000	-
<b>Total</b>	<u>1 10 50 000</u>	<u>-</u>



# KENRIK INDUSTRIES PRIVATE LIMITED

Notes forming part of accounts

## 2.11 Other Current Assets

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Deposits	-	-
Other	14 06 397	32 042
<b>Total</b>	<b>14 06 397</b>	<b>32 042</b>

## 2.12 Revenue from operations

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Sale Of Product	31 51 55 273	4 09 78 490
Labour Income	-	79 423
<b>Total</b>	<b>31 51 55 273</b>	<b>4 10 57 913</b>

## 2.13 Other Income

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Kasar	88	-
Round Off	6	-
<b>Total</b>	<b>94</b>	<b>-</b>

## 2.14 Cost of material consumed

Particulars	[Amount in Rs.]	
	As at 31st March, 2018	As at 31st March, 2017
Opening Stock (including consumables)	39 82 180	-
Less : Closing Stock (including consumables)	33 69 83 263	4 41 82 688
	2 86 87 766	39 82 180
<b>Total</b>	<b>31 22 77 677</b>	<b>4 02 00 508</b>





# KENRIK INDUSTRIES PRIVATE LIMITED

Notes forming part of accounts

## 2.15 Employee benefits expense

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
a. Salaries and incentives Bonus Exp.	6 24 000	40 000
b. Contributions to provident fund(Employers's Contribution) Contributions to E.S.I.(Employers's Contribution)	-	-
c. Gratuity expense	-	-
d. Leave Encashment Exp	-	-
<b>Total</b>	<b>6 24 000</b>	<b>40 000</b>

## 2.16 Finance Costs

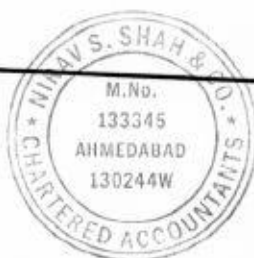
[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
Bank Charges	7 261	1 249
<b>Total</b>	<b>7 261</b>	<b>1 249</b>

## 2.17 Other Costs

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
Accounting Fees Expenses	-	12 000
Labour Expenses	-	2 11 710
Office Expenses	48 563	8 958
Petrol Expenses	17 410	1 620
Legal & Professional fees	16 000	-
Misc. Expenses.Written off	2 00 960	-
Tea Expenses	17 433	4 322
Telephone Expenses	12 319	1 214
VAT Audit Expenses	-	4 000
<b>Payment to Auditor as:</b>		
a. Auditor	29 500	23 600
<b>Total</b>	<b>3 42 185</b>	<b>2 67 424</b>



KENRIK INDUSTRIES PRIVATE LIMITED

Notes forming part of accounts

2.6 Tangible Assets

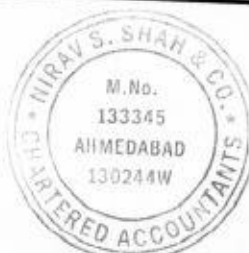
Sr. No.	Particulars	Rate %	GROSS BLOCK (At cost)			DEPRECIATION			NET BLOCK		[Amount in Rs.]	
			As at 01/04/2017	Additions	Deduction	As at 31/03/2018	Up to 01/04/2017	For the year	Adjustments	Up to 31/03/2018		As at 31/03/2018
1	Computer	63.16%	29 515	-	-	29 515	485	18 642	-	19 127	10 873	29 515
2	Furniture	25.85%	3 99 207	-	-	3 99 207	4 293	1 03 355	-	1 07 648	2 95 852	3 99 207
3	Laptop	63.16%	51 160	-	-	51 160	840	32 313	-	33 153	18 847	51 160
4	Plant & Machinery	18.10%	20 30 239	-	-	20 30 239	17 261	3 67 473	-	3 84 734	16 62 766	20 30 239
5	Printer	63.16%	20 169	-	-	20 169	331	12 739	-	13 070	7 430	20 169
Total :			25 30 290	-	-	25 30 290	23 210	5 34 522	-	5 67 732	19 95 768	25 30 290
Previous Year :			-	25 53 500	-	25 53 500	-	23 210	-	23 210	25 30 290	-



# KENRIK INDUSTRIES PRIVATE LIMITED

Groupings for Balance Sheet as at 31st March, 2018

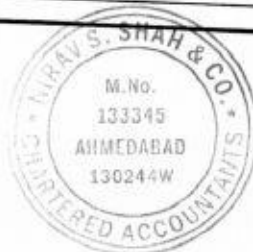
Particulars	As at 31st March, 2018		As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Fund</b>			
<b>Share Capital</b>			
<b>Authorised Share Capital</b>			
50,00,000 Equity Shares of Rs. 10/- each		5 00 00 000	5 00 00 000
		5 00 00 000	5 00 00 000
<b>Issued, subscribed and paidup Share Capital</b>			
50,00,000 fully paid up equity shares each of Rs.10/-		5 00 00 000	-
10,00,000 fully paid up equity shares each of Rs.10/-		-	1 00 00 000
<b>Reserves and Surplus</b>			
<b>Security Premium</b>			
		-	-
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>			
Balance as per previous financial statements	3 15 779		-
Add : Profit for the year	10 63 769		3 15 779
Balance available for appropriation	13 79 548		3 15 779
Less : Appropriations			-
<b>Net Surplus / (Deficit)</b>		13 79 548	3 15 779
		13 79 548	3 15 779
<b>Long Term Borrowings</b>			
<b>Secured Loan</b>			
Term loan from bank			
		-	-
<b>Unsecured Loan</b>			
		-	-
<b>Deferred Tax Liabilities (Net)</b>	6 020		52 770
<b>Short Term borrowings</b>		6 020	52 770
From Bank			
		-	-
<b>Trade Payable</b>			
For Expenses (As per annexure-1)			-
For Goods (As per annexure-1)	42 12 000		23 46 895
<b>Short Term Provisions</b>		42 12 000	23 46 895
<b>Provisions for employee benefits</b>			
Unpaid Salary	1 20 000		-
Bous Payable			-
<b>Provision For Expense</b>		1 20 000	-
Audit Fees payable			-
Labour Expenses payable	29 500		23 600
			60 000
<b>Others</b>		29 500	83 600
<b>Income Tax for F.Y. 17-18</b>	3 52 703		1 56 973
<b>Income Tax for F.Y. 16-17</b>	45 573		1 56 973
		3 98 276	1 56 973
<b>Total Liabilities :</b>		5 61 45 344	1 29 56 017



# KENRIK INDUSTRIES PRIVATE LIMITED

Groupings for Balance Sheet as at 31st March, 2018

Particulars	As at 31st March, 2018		As at 31st March, 2017
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Computer			29 515
Furniture	10 873		
Laptop	2 95 852		3 99 207
Plant & Machinery	18 847		51 160
Printer	16 62 766		20 30 239
	<u>7 430</u>		<u>20 169</u>
<b>Capital Work-in-progress</b>		19 95 768	25 30 290
<b>Inventories</b>			
Raw Materials and Consumables	-		-
Work In Progress	-		-
Finished Goods	-		-
	<u>2 86 87 767</u>	2 86 87 767	39 82 180
<b>Trade receivable</b>			39 82 180
<b>Trade receivables outstanding for a period less than six months from the date they are due for payment</b>			
Secured	-		-
Unsecured, Considered good	1 08 97 211		26 62 426
Doubtful	-		-
	<u>-</u>	1 08 97 211	26 62 426
<b>Trade receivables outstanding for a period exceeding six months from the date they are due for payment</b>			
Secured	-		-
Unsecured, Considered good	-		-
Doubtful	-		-
	<u>-</u>	-	-
<b>Cash and cash equivalents</b>			
Cash on hand	17 273		7 533
Balance with Banks	<u>20 90 928</u>		<u>37 41 546</u>
		21 08 201	37 49 079
<b>Short-term loans and advances</b>			
Garment Gallery	12 00 000		
Ms Jain Chain	<u>98 50 000</u>	1 10 50 000	
<b>Other current assets</b>			
<b>Deposits</b>			
Deposit	-		-
Other	-		-
GST Receivable	1 02 557		32 042
Advance Tax for F.Y. 2017-18	5 00 000		32 042
Miscellaneous Expenses	8 03 840		
VAT Receivable	<u>-</u>		
		14 06 397	
<b>Total Assets :</b>		5 61 45 344	1 29 56 017





Annexure 1	
Trade Payables	
Particulars	Amount (Rs.)
<b>Creditors for Goods</b>	
Ambica Account	12 000
Marodia Investment Ltd	17 00 000
<b>Advance From Debtors</b>	
Dwekam Industries Pvt Ltd	25 00 000
<b>Total -----&gt;</b>	<b>42 12 000</b>



**Annexure 2****Trade Receivable**

Sundry Debtors:	LESS THAN SIX MONTHS	MORE THAN SIX MONTHS	
Aphrodite Industries Pvt Ltd		92 43 860	
Padmavati Jewellers	4 61 710	-	
Shubhlaxmi Ornaments		5 62 944	
Samor Ornament	-	6 28 697	
<b>Total</b>	<b>4 61 710</b>	<b>1 04 35 501</b>	<b>1 08 97 211</b>



<b>AS PER COMPANIES ACT</b>	<b>5 34 522</b>
<b>AS PER INCOME TAX ACT</b>	3 52 969
	( 1 81 553)
<b>Deffered Tax liabilities:</b>	( 46 750)

M/s. KENRIK INDUSTRIES PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR  
ENDED 31ST MARCH, 2018

Notes to Balance sheet and Profit & Loss Account

1. **Significant Accounting Policies:-**

i) **Basis of Accounting:**

Financial Statement is prepared under historical cost convention on an accrual basis in accordance with the requirements of the Companies Act, 2013.

ii) **Fixed Assets and Depreciation:**

a) The Fixed Assets Stated at their Historical Cost.

b) Depreciation:

The Depreciation Calculate on the Fixed Assets as per WDV method of the Companies Act, 2013.

iii) INVENTORIES:

The Inventories are stated at Cost or NRV which ever is less.

iv) MISCELLANEOUS EXPENSES:

There is no Preliminary Expenditure in the current year.

v) CONTINGENT LIABILITIES:

No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.



# M/s KENRIK INDUSTRIES PRIVATE LIMITED

-2-

## VI) Taxation:

Deferred Tax is calculated at the tax rate and laws that have been enacted or subsequently enacted as of the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversing in one period and are capable of reversing in one or more subsequent period. Deferred Tax, subject to consideration of prudence are recognized and carried forward only to the extent that they can be realized.

### 2. Deferred Tax

Deferred Tax Liability/Assets :

On account of Depreciation on Fixed Assets Rs. 46750.00

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.

### 4. (a) Value of Import calculates on CIF basis

	Current year	Previous year
1. Raw Material	N.A.	(N.A.)
2. Components & Spare Parts	N.A.	(N.A.)
3. Capital Goods	N.A.	(N.A.)

(b) Expenditure in Foreign Currency Nil Nil

(c) Amount remitted in foreign currency on account of dividend to Non Resident Nil Nil

### 5. Auditors Remuneration

a) Audit Fees



As at  
2017-2018  
-----  
29,500.00

As at  
2016-2017  
-----  
23,600.00




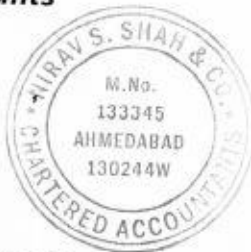
M/s KENRIK INDUSTRIES PRIVATE LIMITED

-3-


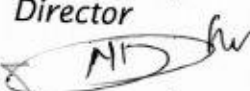
6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business and are subject to confirmation.
7. Additional Information under Schedule III of the Companies Act, 2013: Nil

For NIRAV S. SHAH & CO.  
**Chartered Accountants**

  
(NIRAV S. SHAH)  
Proprietor  
Firm No. 130244W  
Membership No.: 133345



For & on behalf of the Board

  
(Nihar Shah)  
Director  
  
(Nitin Shah)  
Director

PLACE: AHMEDABAD  
DATE: 1<sup>ST</sup> SEPTEMBER, 2018

**KENRIK INDUSTRIES PRIVATE LIMITED**

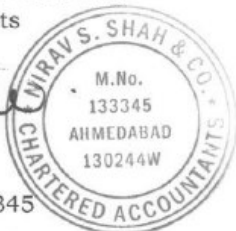
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018**

<b>[Amounts in Rs. ]</b>		
<b>Particulars</b>	<b>31/03/2018</b>	<b>31/03/2017</b>
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net profit / (Loss) before Tax & Extra ordinary Items	1,369,722.00	525,522.00
<b>Adjustment for ;</b>		
Depreciaiton	534,522.00	23,210.00
Preliminary & Public Issue Exp. Written off	-	-
Operation Profit / Loss Before Working Capital Change	1,904,244.00	548,732.00
<b>Adjustment for</b>		
Long Term, Loans Raised	-	-
(Increase) / Decreased in Current Assets	(45,364,727.00)	(6,676,648.00)
(Increase) / Decreased in Non current Assets	-	-
Increase / (Decreased) in Current Liabilities	2,172,308.00	2,587,468.00
Cash Flow After Working Capital Adjustment	-	-
Tax Paid	(352,703.00)	(156,973.00)
<b><u>NET CASH FLOW FROM OPERAITON : (A)</u></b>	<b>(41,640,878.00)</b>	<b>(3,697,421.00)</b>
<b><u>B. CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Sales / (Purchase) of Fixed Assets	-	(2,553,500.00)
Sales / (Purchase) of Fixed Investment	-	-
Long Term, Loans	-	-
Increase in Share Capital	40,000,000.00	10,000,000.00
<b><u>NET CASH FLOW FROM INVESTING AVTIVITIES : ( B )</u></b>	<b>40,000,000.00</b>	<b>7,446,500.00</b>
<b><u>C. NET INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B)</u></b>	<b>(1,640,878.00)</b>	<b>3,749,079.00</b>
Opening Cash & Cash Equivalents	3,749,079.00	-
Closing Cash & Cash Equivalents	2,108,201.00	3,749,079.00

As per our report of even date Annexed

For Nirav S. Shah & Co.  
Firm Registration No :- 130244W  
Chartered Accountants

Nirav S. Shah  
Proprietor  
Membership No. 133345



Place : Ahmedabad  
Date : 01.09.2018

For Kenrik Industries Private Limited

FOR AND ON BEHALF OF THE BOARD

*(Signature)*  
Director  
*(Signature)*  
Director

Place : Ahmedabad  
Date : 01.09.2018